

The Baldons Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	41607.00	44041.61				BALANCE B/F AGREES
2	Annual precept	15180.00	17135.00	1955.00	13%	No	
3	Total other receipts	7810.00	3736.98	-4073.02	52%	Yes	Cil receipts: 24/25 £2275 25/26 £none
							VAT reclaimed: 24/25 £1,593 25/26 £unclaimed as yet (expected £3032)
4	Staff Costs	4828.00	4392.25	-435.75	9%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	15729.00	21082.54	5353.54	34%	Yes	Lower CIL spending this year 24/25 £4759 25/26 £2729
							Higher Track Repair Works 24/25 £660 25/26 £7650
							So approximate variance: 7650+2729-4759-660=4,960
							Otherwise general year on year price increases
7	Balances carried forward	44041.61	39438.80	-4602.81	10%	No	
8	Total Cash and Short Term Investments	44041.61	39438.80	-4602.81	10%	No	

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Box No.	Description	Last Year £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
9	Total Fixed Assets and Long Term Investments	9342.00	17446.86	8104.86	87%	Yes	Fixed Asset Register 24/25 value reported was based on the perceived current values, purchase value total was 15,885.37. 25/26 Move to Scribe for accounting, value is reported at original purchase price so 15,885.37 plus this years purchases = 17,446.86
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)