

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Baldons Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	41,607	29,886					Explanation of % variance from PY opening balance not	
2 Precept or Rates and Levies	15,180	13,200	1,980	15.00%	YES	NO		Salary costs increased with the appointment of a new Clerk in January 2024 thus the hourly rate of the Clerk increased as well as the contracted number of hours, which meant the precept needed to be increased.
3 Total Other Receipts	7,810	11,548	-3,738	32.37%	YES	NO		In 23/24 the PC received CIL funds of £7,459 whereas only £2275 were received in 24/25.
4 Staff Costs	4,828	3,017	1,811	60.01%	YES	NO		Salary costs increased with the appointment of a new Clerk in January 2024 thus the hourly rate of the Clerk increased as well as the contracted number of hours.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	15,729	10,010	5,719	57.13%	YES	NO		24/25 saw one-off payments for ditch maintenance (£2791.2), the construction of a footbridge in Toot Baldon (£1734), a gabion retaining wall in Marsh Baldon (total £1948) and a low sleeper wall in Marsh Baldon (total £836). There have were no similar projects in 23/24.
7 Balances Carried Forward	44,041	41,607	2,434	5.85%	NO	NO		
8 Total Cash and Short Term Investments	44,041	41,607	2,434	5.85%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,342	9,342	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		