

## Explanation of variances 2023/24 – pro forma

Name of smaller authority Baldons Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	29,886	28,771					Explanation of % variance from PY opening balance not	
2 Precept or Rates and Levies	13,200	12,000	1,200	10.00%	NO	NO		
3 Total Other Receipts	11,548	24,999	-13,451	53.81%	YES	NO		In 2022-2023 the PC received various grants (£7800) towards the restoration of the road track that runs along the southern aspect of the village green (1500m) as well as CIL funds (£10684) from a development in the village. In 2023-2024 the PC received no grants and less CIL funds (£7,459).
4 Staff Costs	3,017	2,496	521	20.85%	YES	NO		Salary costs increased with the appointment of a new Clerk in January. For the period Jan-February 2024 salary costs were £725 compared to £324 for the same period in 2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,010	33,388	-23,378	70.02%	YES	NO		22/23 saw one-off payments for the restoration of the southern track cost £18750 (ex VAT) and the replacement of the two noticeboards cost £2546. There have not been similar projects in 23/24.
7 Balances Carried Forward	41,607	29,886	11,721	39.22%	YES	NO		There have been contributions for future maintenance of the southern track (£2350) and new CIL funds (£7,459) that have not yet been required to be spent.
8 Total Cash and Short Term Investments	41,607	29,886	11,721	39.22%	YES	NO		There have been contributions for future maintenance of the southern track (£2350) and new CIL funds (£7,459) that have not yet been required to be spent.
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,342	10,200	-858	8.41%	NO	NO		The risk register was adjusted on the advice of the internal auditor.
10 Total Borrowings	0	0	0	0.00%	NO	NO		